Have Your Clients Had A 401(k) Checkup Lately?

Unless they're fiduciary experts, your clients may not catch even the most common 401(k) errors. That's where plan benchmarking comes in. The IRS recommends that 401(k) plans be reviewed and benchmarked regularly[1].

The value of plan benchmarking is twofold. It helps uncover any irregularities so clients can avoid the headaches (and potential costs) of non-compliance. And, it helps you start a new conversation with your clients to elevate your advisory role.

401(k) plan benchmarking can:

- Uncover compliance issues
- Potentially save costs with fee reviews
- Enhance client understanding of plan health and performance

How can your clients get a plan benchmarking review?
Paychex® can help. Contact your regional wholesale representative for a complimentary review of your clients' plans. They do not need to have payroll with Paychex.

[1] *https://www.irs.gov/retirement-plans/have-you-had-your-retirement-plan-checkup-this-year*

Save Your Clients Up to $2,000 in 401(k) Fees

Show your clients how much you value them with this special 401(k) offer from Paychex. Refer them to us and we'll take up to $2,000 off their plan set-up fees. This offer applies to both new plans and conversions. Clients do not need to have payroll with Paychex to qualify for this offer.

Get the Details

Resource Corner

Compliance Deadlines:

September 16: Extended Tax Filing/Deductible Contribution Deadline - Partnerships and S-Corps: Deadline (with extension) for tax return filing and contribution deductibility for partnerships and S-corps operating on a calendar-year.

September 30: Summary Annual Report (SAR) Deadline (without Form 5500 extension) to distribute summary annual report (SAR) reflecting the prior year to participants.

For more details, download the ***2024 Retirement Compliance Calendar for Financial Advisors***

Knowledge Center

Live Webinar:
The Importance of 401(k) Benchmarking for Financial Advisors
September 11, 2:00 p.m. ET
Register Now

Watch Now on Demand:

- ***Tips For Growing Your Retirement Plan Base***
- ***Steps To Winning Share Of Plan Business***

State Mandated Retirement Program– what's happening where your clients are?
Find out now