



Benchmark Your Business

This interactive two-minute assessment is designed to help you compare your priorities with those identified by 600 U.S. business and HR leaders in our survey.¹

BUSINESS ENVIRONMENT

Select your answer to see how other leaders compare.

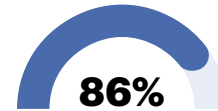
How challenging do you find economic uncertainty in your business operations?

- Extremely challenging
- Somewhat challenging
- Not challenging

Is staying ahead of the competition a significant priority for your company?

- Yes, it's a top priority
- It's somewhat important
- We don't focus heavily on competition

Compare Your Answers



86%
of leaders find **economic uncertainty** to be the **number one business challenge** they currently face.



8 in 10

leaders are **prioritizing their efforts to stay ahead** of the competition.

HR PRIORITIES

Select your answer to see how other leaders compare.

Which of the following is your biggest HR challenge?

- Attracting and recruiting talent
- Managing employee wellbeing and mental health
- Increasing employee productivity

How much time do people on your team spend on HR administration tasks per week?

- Less than 10 hours
- 10–20 hours
- More than 20 hours

Compare Your Answers

Top Challenges:

1. Attracting/recruiting talent **(57%)**
2. Employee wellbeing and mental health **(52%)**
3. Talent management **(48%)**



34%
of leaders **spend more than 10 hours a week on HR administration**, costing companies an average of

\$171,997 annually.

PEOPLE MATTERS

Select your answer to see how other leaders compare.

Which of the following best describes your employee retention strategy?

- Improving benefits
- Flexible work arrangements
- We don't have a formal retention strategy

How do you manage workforce productivity and performance in your company?

- Performance management tools
- Regular employee engagement initiatives
- We don't have a structured approach

What does the departure of an employee cost your company?

- Lots of headaches and time-consuming tasks
- Lost productivity and negative impact on morale
- I have no idea

Compare Your Answers

The #1 employee retention strategy is **improving benefits.**



Workforce Management:

1. Workforce productivity **(95%)**
2. Performance management **(93%)**
3. Employee engagement/retention **(90%)**

The unwanted loss of an employee costs an average of **\$9,379 per person** and impacts the **team dynamic and productivity.**

Growth & Efficiency Starts With Smart HR

You don't have to go it alone. With Paychex, you can have access to a dedicated HR professional and a team of benefits, payroll, and other subject matter experts to guide you as you navigate today's evolving workplace.

[Get in Touch](#)

© 2024 Paychex, Inc. All Rights Reserved. | 177009 11/10/23

¹2025 Priorities for Business Leaders, Paychex.

²NAPEO.org

Professional employer organization (PEO) services provided by Paychex Business Solutions, LLC (Florida employee leasing license GL7), Oasis Outsourcing, LLC (Florida employee leasing license GL42), and their affiliates, which are licensed or registered to provide PEO services where required by law.

Insurance sold and serviced by Paychex Insurance Agency, Inc., 225 Kenneth Drive, Rochester, NY 14623. CA License #0C28207.

PAYCHEX

HR | Payroll | Benefits | Insurance