

Banker's Bulletin

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Workers' Compensation Made Easy

The Paychex Workers' Compensation Payment Service helps maintain your clients' cash flow and minimize the threat of large year-end policy audit payments. It calculates premiums using actual wages, not estimates, by integrating your clients' policy with Paychex payroll. Each pay period, Paychex will calculate, collect, and then send your clients' payment to them.

Benefits include:

- Improved cash flow, as premium payments are spread out based on payroll frequency
- Per-pay-period billings based on actual payroll amounts, not estimates
- Minimized exposure of additional year-end audit premiums
- No more checks to write or payment schedules to track
- Detailed reports provided each payroll processing

With the Paychex Workers' Compensation Coverage, your clients can expect:

- Premium payments based on actual wages processed each pay period
- Reports providing detailed, accurate records of employee classifications and premium deductions to streamline the audit
- Minimal deposits and year-end audit adjustments
- Annual renewals handled by a dedicated account representative

To learn more about how your clients can benefit from Paychex Workers' Compensation Payment Service, call your Paychex representative today.

The Paychex Workers' Compensation Payment Service is offered by Paychex, Inc. and is available in all states except North Dakota, Ohio, Washington, and Wyoming.

Insurance sold and serviced by Paychex Insurance Agency, Inc., 225 Kenneth Drive, Rochester, NY 14623. CA License #0C28207.

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